

GAO High Risk Plan Categories as of 10/31/01

HR-0 General Plan Infrastructure Items

HR-0.1 Items to meet GAO criteria

Strengthen financial management and internal controls such that relevant, reliable, timely information is available to efficiently and effectively manage day-to-day operations and provide adequate stewardship and accountability

HR-1

HR-1.1 An unqualified audit opinion on the Department's financial statements

HR-1.1.1 Work with Department on specific requirements

Full compliance with the Federal Financial Management Improvement Act & Laws and Regulations

HR-1.2

HR-1.3 Correction of all material internal control weaknesses identified in the financial statement audit
SFA projects aimed at all three items (Unqualified Audit, FFMIA, & Management Letter

HR-1.4 Internal Control CAPs)

HR-1.5 Other Internal Control Improvements

HR-1.6 Data Quality Improvement

HR-1.6.1 FFEL Data Quality Improvement

HR-1.6.2 Other Loan Data Quality Improvement

HR-1.6.3 Other Data Quality Improvement

Implement an integrated set of information systems that will enable SFA to efficiently manage and effectively control post secondary education assistance programs and administer high quality related services to students, colleges and universities, and financial institutions

HR-2

HR-2.1 Meeting Modernization Blueprint Goals

HR-2.2 Other eGov Related Projects

HR-3 PBO Main Goals

HR-3.1 Continue Rollout of Balance Scorecard Approach

HR-3.2 Meet Customer Satisfaction Goals

HR-3.3 Meet Employee Engagement Goals

HR-3.4 Meet Cost Reduction Goals

Maintain a balanced management approach that seeks to minimize noncompliance and default rates while still promoting the widespread use of the program

HR-3

HR-3-0 Miscellaneous Items Aimed at All

HR-3.1 Vigorously Pursue Default Management and Prevention Strategies

HR-3.1.1 Default Prevention

HR-3.1.2 Regular Collections Processes

HR-3.1.3 Default Collections

HR-3.1.4 Student Eligibility Process

Strike an appropriate balance between providing technical assistance to schools and program monitoring to ensure compliance with laws and regulations,

HR-3.2

Obtain the human capital and other resources needed to ensure the sustained availability of required data, information systems, and sound management

HR-3.3